

PRESS RELEASE

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MAY 10, 2007

COMPAGNIE LA LUCETTE* LAUNCHES A CAPITAL INCREASE OF € 219 M AND ACQUIRES THE ATRIUM BUILDING

Capital increase with detachment of preferential subscription rights of total € 219 M in order to finance development projects and acquisitions of real estate assets

The exercise price for the preferential subscription rights is set at € 40 per share. The exercise period for the rights will take place from May 14th, 2007 to May 29th, 2007, included. The new shares resulting from the capital increases will not entitle their holders to the dividend to be approved by the general shareholder's meeting scheduled on May 24th, 2007.

MSREF Turque S.à.r.l., holding, as of April 30th, 2007, 93.56 % of Compagnie la Lucette's shares, indicated that it intends to exercise all its rights.

Compagnie La Lucette acquired the Atrium building

The office building Atrium was acquired on April 18th, 2007 from the Allianz group for a total consideration of € 110 M. Atrium building is located in the Bercy business district (place des vins de France, Paris 12). It is fully let to the French Finance Ministry under a lease expiring by end of 2007. Its lettable area is approximately 12.000 square meters. For this transaction, the Allianz group was advised by STAM Europe, acting as asset manager.

**New corporate name of Mines de la Lucette, to be approved by the general shareholders' meeting scheduled on May 24th, 2007*

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About Mines de la Lucette (recently renamed Compagnie la Lucette *) :

Mines de la Lucette is a listed property investment company that specialises in commercial real estate (offices and warehouses). The company benefits from its status as a listed property investment company under France's SIIC (sociétés d'investissements immobiliers cotées) regime. Mines de la Lucette owns a high quality portfolio of offices centrally located in key business districts of the Ile-de-France region and warehouses located in several industrial parks in France, worth more than € 2.2 billions.

Mines de la Lucette will continue to pursue acquisitions of real estate assets that offer strong rental reversion potential. The group will target office property in the business districts of Paris and its surrounding areas, Lyon and Marseille, as well as industrial real estate available through outsourcing deals.

Mines de la Lucette is listed on Euronext Paris' Eurolist B under ISIN code FR0000066177 - Ticker: MILU; - Reuters: MDLL.NT; - BLOOMBERG: MIN FP.

Copies of the prospectus approved by the French Autorité des marchés financiers ("AMF") under visa No. 07-144 on May 9, 2007 comprised of:

- the document de référence of Mines de la Lucette registered with the AMF on March 28, 2007 under No. D.07-0239
- the note d'opération (including the summary of the prospectus),

may be obtained free of charge from Mines de la Lucette-7, rue Scribe-75009 Paris, H et Associés-112, avenue Kléber-75784 Paris Cedex 16, as well as on the websites of Mines de la Lucette (www.minesdelalucette.com) and the AMF (www.amf-france.org).

The BALO notice relating to the operation will be published in the Bulletin des annonces légales obligatoires of May 11, 2007.

The attention of the public is drawn to the risk factors sections of the prospectus, i.e. pages 35, 43, 48 through 51 and 71 of the document de référence registered with the AMF on March 28, 2007 under No. D.07-0239 and chapter 2 of the note d'opération dated May 9, 2007. However, it shall be noted that the list of such risk factors is not exhaustive and that it cannot be excluded that other risks, unknown or the occurrence of which is not considered by Mines de la Lucette, as of the date of the prospectus and note d'opération, likely to have a material adverse effect on its activity, financial position, prospects and/or results, may exist.

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